

SIF IMOBILIARE PLC
(the "Company")

WRITTEN RESOLUTION OF THE DIRECTORS
DATED April 8, 2020

WHEREAS:


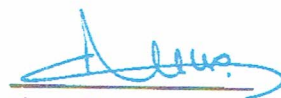
The company SIF Imobiliare PLC, pursuant to its audited accounts, for the year ending December 31, 2019 has recorded a profit of 7,580,460 EUR, while the accumulated losses at December 31, 2018 are 926,155 EUR.

IT IS HEREBY UNANIMOUSLY RESOLVED AS FOLLOWS:

1. The Company's directors propose that the profit of 7,580,460 EUR corresponding to year 2019 will be used to cover the accumulated losses of 926,155 EUR corresponding to previous years and that the remaining amount of 6,654,305 EUR will not be distributed as dividends.

Dated 08.04.2020

The Directors:


Administrare Imobiliare S.A.
Through permanent representative
Valentin Tic Chiliment
Chrystalla Mina
Androulla Giakiate